

CENTRAL ALBERTA TIMES

May 15, 2024

Key Economic Indicators

WTI Crude \$77.74 USD per barrel (\$76.97)

WCS Crude \$64.82 USD per barrel (\$58.06)

Natural Gas \$2.38 per MMBtu (\$1.78)

Gold \$2368.10 USD per ounce (\$2039.00)

CAD to US \$73.35 (\$74.29)

Bank of Canada Rate 5.00%

Alberta High Speed Rail

Connecting Edmonton to Calgary with a high-speed rail line, will have positive effect on our province's economy.

Not only would it reduce our carbon footprint, it would also allow commuters to travel between the major cities in the central corridor of the province with hast.

Imagine, living in Red Deer, but working in Edmonton or Calgary, with a half hour commute. Or being a student living in Red Deer, but able to attend the University of Alberta in Edmonton.

The construction of this high-speed rail would open up so many opportunities for our province and our citizens.

Freight movement could also be incorporated into this rail system.



SPORT IT CO. CLOTHING

We carry a range of sweaters and t-shirts for multiple sporting seasons to be sold at school tournaments.

CHECK US OUT:

Facebook: Sport It Co. Clothing
Please text or call if you know of a school who would like to host us!

306.307.2294

Global Fertilizer Consumption

China consumes 42 million metric tons of nutrients, with India and Brazil next in line on the list.

In 2021, 198 million tons of fertilizer was consumed globally, breaking down as follows:

Nitrogen Fertilizers 56%

Phosphate Fertilizers 24%

Potash Fertilizers 20%

Canada uses approximately 4.6 million metric tons per year, up about 60% over the last decade.

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Upcoming Events

Ponoka Stampede June 25th to July 1st

Calgary Stampede July 5th to 14th

Vehicle Prices In Canada

Am I just getting old, or maybe I should just keep my mouth shut?

I not going to though.....as I think paying \$115,000 for a new Ford F-150 (V6) is just ludicrous. (sorry Ford lovers, I had to use a recent experience of mine)

And when did it become acceptable for payments to rise to around \$600 or more per month, just to own a vehicle.

I know, I know, inflation. But come on??

When a vehicle is priced at half the cost of a townhouse, a person really needs to question everything.

And when did negotiating for a vehicle begin with the question, "what kind of payment can you afford?"; my response to that is, "what is the price of the vehicle", and if they don't answer, I move on.

And by the way, I'm only 46!

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The Last Of Us

Seasons 1 & 2 are available on Apple TV. This is a great series about a zombie apocalypse and is only around \$40 for each season, and you can watch from the comfort of your home.

Here is the bonus....This series got both my kids (teenagers) off their gaming laptops and phones, and has made for multiple great family movie nights. (Rated TV-MA)

Don't forget to make the popcorn before sitting down to watch this great series!

Stock Review Of The Week

Starbucks Corporation (**SBUX:NasdaqGS**)

Stock Price \$75.63 per share

Dividend Yield 3.00%

This company together with it's subsidiaries, operates as a roaster, marketer, and retailer of coffee worldwide.

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